

RECUNOAȘTEREA ȘI EVALUAREA VENITURILOR ÎN CONTABILITATE/ RECOGNIZING AND EVALUATING REVENUES IN ACCOUNTING

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Abstract

The profit and loss account, as part of the financial situations of an entity is the measure of its performance. Incomes as basic elements of the profit and loss account must be recognized when they are earned by company and not when the cash is generated.

The recognition criteria for establishing the moment when the income should be recognized are:

- *growth of future economic benefits by assets growth or reduction of liabilities, and*
- *credible evaluation.*

Incomes are as well an important part of the work of an auditor when analyzing the financial situations of the entity for the issue of an audit opinion.

Keywords: evaluation , decision, audit.